

Consolidated Beacon Resources Ltd.
Suite 260, 600 - 6th Ave, SW, Calgary, Alberta T2P 0S5

Company Debenture in Default

CALGARY, ALBERTA, Monday 25th February 2008 – Consolidated Beacon Resources Ltd. (TSX.V:KBC) (“Beacon”) announces that the Company is currently in default with respect to its \$575,000 debenture, which was due for repayment on February 23, 2008. The Company is continuing renegotiations with the debenture holders.

About Consolidated Beacon Resources Ltd.

Consolidated Beacon Resources Ltd. is a Calgary, Alberta based corporation in the business of evaluating and acquiring oil and natural gas properties for exploration and development in Canada and the United States.

Consolidated Beacon’s Board of Directors comprises:

Mr. Richard J. Hawes, P. Geol., President, of Calgary.
Mr. John G.F. McLeod, P. Eng., Chairman, of Calgary.
Mr. Gil Schneider, of Vancouver.

For further information about the Company, please contact:

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or visit the Company’s website at: <http://www.consolidated-beacon.com>

This release may contain forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents filed by the Corporation on SEDAR (www.sedar.com), specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Corporation undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

The TSX Venture E change has not reviewed this release and it does not accept responsibility for its adequacy or accuracy.