

**Consolidated Beacon Resources Ltd.**  
**Suite 260, 600 - 6th Ave, SW, Calgary, Alberta T2P 0S5**

**Consolidated Beacon Resources Ltd. announces Private Placement for a Drilling Program in the San Joaquin Basin, California**

CALGARY, ALBERTA, Monday, 26<sup>th</sup> November 2007 – Consolidated Beacon Resources Ltd. (the "Company" or "Beacon") is pleased to announce a non-brokered private placement in the amount of up to Cdn \$1,000,000 at a price of \$0.05 per unit. Each unit will consist of one common share and one whole warrant, with an exercise price on the warrant of \$0.10 for a period of two years. Proceeds from this financing will be used for drilling of oil prospects on its California oil gas prospects located in the San Joaquin Basin, and general working capital. This private placement is subject to TSX Venture Exchange approval.

Beacon has previously announced that the company (in partnership with California Oil & Gas Corporation), has acquired 50% working interests in two blocks of oil and gas leases, each of 320 acres, (320 acres net to Beacon), and a 9.65% interest in three blocks totalling 1,360 acres (131 acres net), all in the Bakersfield area of the San Joaquin Basin, Southern California.

The company will be focusing on its 50% working interest blocks. Drilling targets are highly porous and permeable sandstone reservoirs containing 15<sup>0</sup> API to 25<sup>0</sup> API crude oils at depths of 1,200 feet to 2,750 feet, and are therefore relatively inexpensive to drill.

Robust oil prices, nearby markets, availability of services, existing infrastructure geared to heavy oil production and refining, all in an area where little modern exploration has been carried out in a very prolific oil-prone basin make the San Joaquin Basin an attractive place to explore and develop.

**About Consolidated Beacon Resources Ltd.**

Consolidated Beacon Resources Ltd. is a Calgary, Alberta based corporation in the business of evaluating and acquiring oil and natural gas properties for exploration and development in Canada and the United States.

Consolidated Beacon's Board of Directors comprises:

Mr. John G.F. McLeod, P. Eng., Chairman, of Calgary.  
Mr. Richard J. Hawes, P. Geol., Secretary, of Calgary.  
Mr. Gil Schneider, of Vancouver.

For further information about the Company, please contact:

**Richard J. Hawes, P.Geol.**

Consolidated Beacon Resources Ltd.

T: 403-221-8392

E: [rjhawes@consolidated-beacon.com](mailto:rjhawes@consolidated-beacon.com)

or visit the Company's website at: <http://www.consolidated-beacon.com>

This release may contain forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents filed by the Corporation on SEDAR ([www.sedar.com](http://www.sedar.com)), specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Corporation undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

***The TSX Venture Exchange has not reviewed this release and it does not accept responsibility for its adequacy or accuracy.***